

TOWN OF LAKE PARK

BUDGET

COMMUNITY REDEVELOPMENT AGENCY

FISCAL YEAR

October 1, 2018 through September 30, 2019

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
BUDGET SUMMARY
FISCAL YEAR 2018-19**

Schedule 1

	Actual Expenses 2015-16	Actual Expenses 2016-17	Budget 2017-18	Estimate for the Year 2017-18	Department Proposed 2018-19	Manager Proposed 2018-19	Adopted Budget 2018-19
Revenue	602,438	743,323	884,882	881,702	1,001,187	1,001,187	1,001,187
Personal Services	66,442	136,087	177,591	177,591	170,183	170,183	170,183
Operating Expenses	203,431	204,804	415,132	406,471	274,330	395,500	395,500
Capital Outlay	-	-	29,330	35,000	-	-	-
Debt Service	165,804	224,049	260,579	260,576	260,504	260,504	260,504
Non-Operating	-	-	2,250	-	100,000	175,000	175,000
Total Expenses	435,677	564,940	884,882	879,638	805,017	1,001,187	1,001,187
Surplus (Deficit)	166,761	178,383	-	2,064	196,170	-	-

2018/19 Increment	\$ 77,356,185
Town Millage	5.3474 \$ 392,972
Palm Beach County Fire/Rescue Millage	3.4581 \$ 254,130
Palm Beach County Millage	4.7815 \$ 351,385
TOTAL	\$ 998,487

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2018-19**

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2015-16	ACTUAL 2016-17	CURRENT YEAR BUDGET 2017-18	ACTUAL AS OF 6/30/2018	ESTIMATE FOR THE YEAR 2017-18	THE DEPT. PROPOSED BUDGET BY 2018-19	TOWN MGT. PROPOSED BUDGET 2018-19	ADOPTED BUDGET 2018-19
REVENUES									
110-311.115	Ad Valorem Taxes - County	210,238	257,251	310,455	307,994	307,994	351,385	351,385	351,385
110-361.120	Interest Income - Bus. Dev. Loans	767	510	1,000	232	348	1,000	1,000	1,000
110-369.100	Miscellaneous Revenue			1,700	-	1,633	1,700	1,700	1,700
110-369.300	Refund Prior Year Expense			-		-	-	-	-
110-381.001	Transfer from General Fund	391,433	485,562	571,727	571,727	571,727	647,102	647,102	647,102
	TOTAL REVENUE	602,438	743,323	884,882	879,953	881,702	1,001,187	1,001,187	1,001,187
								-	0
EXPENDITURES									
110-55-552-520-19900	Wages Reclassified	66,442	136,087	177,591	176,605	177,591	170,183	170,183	170,183
110-55-552-520-25100	Unemployment Compensation	-	-	-	-	-	-	-	-
	TOTAL PERSONNEL EXPENSES	66,442	136,087	177,591	176,605	177,591	170,183	170,183	170,183
110-55-552-520-31000	Professional Services	2,530	10,020	40,000	55,250	40,000	40,000	55,000	55,000
110-55-552-520-31100	Professional Services - CRA Attorney	6,916	5,750	10,000	3,150	10,000	10,000	10,000	10,000
110-55-552-520-34000	Contractual Services	76,757	78,349	98,000	98,000	98,000	98,000	179,170	179,170
110-55-552-520-34901	Administrative Fee	70,000	70,000	70,000	52,500	70,000	73,000	73,000	73,000
110-55-552-520-34910	Bad Debt Expense	-	-	-	-	-	-	-	-
110-55-552-520-40000	Travel & Training	111	7,273	7,000	469	5,000	5,500	5,500	5,500
110-55-552-520-41200	Postage & Shipping	8	8	1,000	-	-	1,000	1,000	1,000
110-55-552-520-43000	Utilities	13,766	13,061	12,000	9,085	12,000	12,000	12,000	12,000
110-55-552-520-43250	Garbage & Trash	6,541	538	1,000	528	1,000	1,000	1,000	1,000
110-55-552-520-44100	Equipment Rentals	599	-	2,000	605	1,200	2,000	2,000	2,000
110-55-552-520-45000	Insurance	8,291	8,329	10,000	8,308	8,308	10,000	10,000	10,000
110-55-552-520-46000	Repair & Maintenance	8,875	6,020	12,300	-	12,300	12,300	12,300	12,300
110-55-552-520-47000	Printing	-	49	500	-	-	500	500	500
110-55-552-520-48000	Promotional Activity	-	-	10,000	10,000	15,000	-	-	-
110-55-552-520-48100	Advertising	443	146	5,000			4,425	4,425	4,425

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2018-19**

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2015-16	ACTUAL 2016-17	CURRENT YEAR BUDGET 2017-18	ACTUAL AS OF 6/30/2018	ESTIMATE FOR THE YEAR 2017-18	THE DEPT. PROPOSED BUDGET BY 2018-19	TOWN MGT. PROPOSED BUDGET 2018-19	ADOPTED BUDGET 2018-19
110-55-552-520-48101	Office Supplies	-	-	250	-	-	250	250	250
110-55-552-520-48102	Operating Expenses	3,874	416	250	-	-	250	250	250
110-55-552-520-52000	Operating Supplies	-	-	2,475	204	306	2,475	2,475	2,475
110-55-552-520-54200	Memberships, Dues, & Subscription	795	920	920	920	920	1,630	1,630	1,630
110-55-552-520-82113	Grant - Artists of Palm Beach County	3,925	3,925	-	-	-	-	-	-
110-55-552-520-82118	Grants	-	-	132,437	75,242	132,437	-	25,000	25,000
	TOTAL OPERATING EXPENSES	203,431	204,804	415,132	314,261	406,471	274,330	395,500	395,500
								-	-
110-55-552-520-63000	Improvements other than buildings	-	-	50,000	3,706	35,000			
110-55-552-520-64100	Machinery & Equipment	-	-	29,330	-	-			
	TOTAL CAPITAL OUTLAY	-	-	29,330	3,706	35,000	-	-	-
								-	-
110-55-552-520-91010	Transfer to General Fund - ILA	169,325	169,256	169,256	169,256	169,256	169,183	169,183	169,183
110-55-552-520-91030	Transfer - ILA 2009	(3,521)	54,793	91,320	91,320	91,320	91,321	91,321	91,321
110-55-552-520-99901	Unappropriated	-	-						
	TOTAL DEBT SERVICE	165,804	224,049	260,579	260,576	260,576	260,504	260,504	260,504
110-55-552-520-82111	Economic Incentive (BIB)	-	-	2,250	-	-	100,000	175,000	175,000
110-55-552-520-96200	Unrealized Gain/Loss on Invest	-	-	-	-	-	-	-	-
110-389.900	Fund Balance Surplus	-	-	-	-	-	-	-	-
	TOTAL OTHER EXPENSES	-	-	2,250	-	-	100,000	175,000	175,000
	TOTAL CRA EXPENDITURES	435,677	564,940	884,882	755,148	879,638	805,017	1,001,187	1,001,187
	SURPLUS/(DEFICIT)	166,761	178,383	-	124,805	2,064	196,170	-	-

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
EXPENSE DETAIL & ANALYSIS
FISCAL YEAR 2018-19**

Schedule 4

Account #	Account Name	Task, Description, and/or Vendor	Cost
520-19900	Wages Reclassified	25% of the Town Manager, 15% of the Human resources Director, 15% of the Finance Director, 10% of the Assistant to the TM, 10 % of the Grants Writer, 5% of the Town Clerk and the Deputy Town Clerk, 10% of the Public Works Director, 10% the Project Manager, 10% of the Grounds Maintenance Foreman, 10% of the Irrigation Tech 2, 15% of the Community Development Director, 40% of the Special Events Director, 20% of the Special Events Coordinator, and 20% of the Recreation Supervisor.	\$ 170,183
		TOTAL PERSONNEL EXPENSES	\$ 170,183
520-31000	Professional Services	Property marketing, networking, and consulting (\$15,000), Marketing Plan (\$40,000)	\$ 55,000
520-31100	Prof. Ser. - Attorney	Town Attorney	10,000
520-34000	Contractual Services	Terracon Services, Inc. landscape maintenance (\$97,105), Web hosting (\$895), PBSO (\$81,170)	179,170
520-34901	Administrative Fee	Services provided the CRA by other Town staff members	73,000
520-40000	Travel & Training	Staff to FRA Conference	5,500
520-41200	Postage & Shipping	Miscellaneous items	1,000
520-43000	Utilities	FP&L and Seacoast Utility Authority	12,000
520-43250	Garbage & Trash	SWA Fee	1,000
520-44100	Equipment Rentals	Lift for decorations, etc.	2,000
520-45000	Insurance	Property and Casualty	10,000
520-46000	Repair and Maintenance	Irrigation system repairs (\$1,800), reset of plant materials (\$10,000), 800 Park Building (\$500)	12,300
520-47000	Printing		500
520-48100	Advertising		4,425
520-48101	Office Supplies		250
520-48102	Operating Expenses		250
520-52000	Operating Supplies	Irrigation materials (\$1,200), fertilizer (\$1,275)	2,475
520-82118	Grants	Community Grants	25,000

520-54200	Memberships, Dues, & Subscriptions	Florida Redevelopment Association (\$745) State of Florida (\$175) Chamber of Commerce (\$710)	1,630
		TOTAL OPERATING EXPENSES	395,500
520-82111		<p>1. This program will work with local entrepreneurs in the area to grow a concept or idea into a business. The accelerator program provides 6 months helping entrepreneurs bring their ideas to reality through educations, mentorship and micro financing. The first stage is two months long. The Co-Starters curriculum will focus on weekly education courses for enrollees. Fifty six organizations throughout North America adopted this curriculum. A more in-depth explanation of the curriculum can be found here:(https://costarters.co/about/) . The cohort based program equips all students with the resources they need to turn an idea into action. The second stage is 4 months of direct mentoring using the Union Software Platform developed by the 1776 accelerator (https://www.1776.vc) and used by global organizations like 500 startups. Utilizing current mentors from Palm Beach Tech and FAU, the program will scale their network group of successful local entrepreneurs to meet the demands of the program. Finally, the third stage is a pitch competition of all qualified graduates with a wide variety of winners receiving cash and in-kind grants sourced the Community. The Program works with financial institutions such as TD Bank, JP Morgan, and First Bank of Palm Beach. Service providers to the program include Locke Lord, Gunster and Dazkal Bolton. The program's goal is to guide 100 local students, community members and aspiring entrepreneurs in four cohorts annually. The expenditure from the CRA budget of \$25,000 will assist 25 students from Lake Park. The goal is to guide cohorts of Twenty Five members in curated programs for specific industry verticals, depending on funding and community partners. The CRA envisions blending technology and art into a vertical program for the CRA. The following Communities are participating in the Entrepreneurial Program: City of Boca Raton. City of Boynton Beach, City of Delray and the Town of Lake Park. Each Community will have a different focus and cohort. This cost is \$25,000. 2. Incentives for Business Development is \$50,000. Commitment to Dedicated IT per agreement for Business Development is \$100,000.</p>	175,000
	+	TOTAL OPERATING AND OTHER EXPENSES	\$ 570,500

LAKE PARK COMMUNITY REDEVELOPMENT AGENCY - ANNUAL BUDGET WORKSHEET

FUNDED INITIATIVES

FISCAL YEAR 2018-19

	Project Title	Description and Justification	Cost
1	Treasure Coast Regional Planning Agency in Market Study/Branding Recommendations	The CRA is seeking to engage the services of a marketing firm to help market the CRA area, which would include putting into effect the recommendations made by Treasure Coast Regional Planning Agency in its Market Study/Branding Finding and Recommendations (e.g., working to attract millennials into the CRA area especially the downtown area, helping to attract businesses into the downtown area and help fill vacant commercial properties), and in general help market Lake Park as a hip area in which to locate.	\$50,000 Included in Budget
2	PBSO Walking Patrols	Propose foot patrols Thursday-Saturday. Thursday 8 p.m.-Midnight (4 hrs.), Friday 5 p.m.-1 a.m. (8 hrs.) and Saturday 5 p.m.-2 a.m. (9 hrs.) = 21 hours/week at \$65/hr. PBSO Detail Rate.	\$81,170 Included in Budget
3			
4			
5			
6			
7			
TOTALS			\$ -