

TOWN OF LAKE PARK

ADOPTED BUDGET

COMMUNITY REDEVELOPMENT AGENCY

FISCAL YEAR

October 1, 2015 through September 30, 2016

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)**

**BUDGET SUMMARY
FISCAL YEAR 2015-16**

Schedule 1

	Actual Expenses 2012-13	Actual Expenses 2013-14	Budget 2014-15	Estimate for the Year 2014-15	Manager Proposed 2015-16	Adopted Budget 2015-16
Revenue	384,831	444,706	520,293	516,993	605,686	605,686
Personal Services	-	25,495	62,848	63,123	66,691	66,691
Operating Expenses	131,025	156,585	196,798	178,184	240,070	240,070
Capital Outlay	-	-	-	-		
Debt Service	210,625	260,841	260,647	260,647	260,579	260,579
Non-Operating	1,566	-	-	-	38,346	38,346
Total Expenses	343,216	442,921	520,293	501,954	605,686	605,686
Surplus (Deficit)	41,615	1,785	-	15,039	-	-

2015/16 Increment	\$ 46,792,836
Town Millage	5.3474 \$ 237,709
Palm Beach County Fire/Rescue Millage	3.4581 \$ 153,724
Palm Beach County Millage	4.7815 \$ 212,553
TOTAL	\$ 603,986

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2015-16**

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2012-13	ACTUAL 2013-14	CURRENT YEAR BUDGET 2014-15	ACTUAL AS OF 07/31/15	ESTIMATE FOR THE YEAR 2014-15	TOWN MGT. PROPOSED BUDGET 2015-16	ADOPTED BUDGET 2015-16
REVENUES								
110-311.115	Ad Valorem Taxes - County	137,196	154,465	181,929	179,547	179,547	212,553	212,553
110-361.100	Interest Earnings	142	103	200	-	-	100	100
110-361.120	Interest Income - Bus. Dev. Loans	2,475	1,806	2,500	982	1,178	1,500	1,500
110-369.100	Miscellaneous Revenue		781		-	-		-
110-369.300	Refund Prior Year Expense		16		604	604	100	100
110-381.001	Transfer from General Fund	245,018	287,535	335,664	335,664	335,664	391,433	391,433
	TOTAL REVENUE	384,831	444,706	520,293	516,797	516,993	605,686	605,686
EXPENDITURES								
110-55-552-520-19900	Wages Reclassified	-	21,158	62,848	52,373	62,848	66,691	66,691
110-55-552-520-25100	Unemployment Compensation	-	4,337	-	275	275	-	-
	TOTAL PERSONNEL EXPENSES	-	25,495	62,848	52,648	63,123	66,691	66,691
110-55-552-520-31000	Professional Services	323		7,191		-	15,000	15,000
110-55-552-520-31100	Professional Services - CRA Attorney		4,454	5,000	2,109	2,812	10,000	10,000
110-55-552-520-34000	Contractual Services	90,201	76,127	82,000	57,623	82,600	98,000	98,000
110-55-552-520-34010	Contract PBC Sheriff	9,361		-				-
110-55-552-520-34901	Administrative Fee		51,176	70,000	58,333	70,000	70,000	70,000
110-55-552-520-41100	Telephone	168			-	-	-	-
110-55-552-525-41100	Telephone	1,535			-	-	-	-
110-55-552-520-41200	Postage & Shipping	38	7	1,000	-	-	1,000	1,000
110-55-552-520-43000	Utilities	12,941	12,051	12,000	8,480	11,307	12,000	12,000
110-55-552-520-43250	Garbage & Trash		550	1,000	-	-	1,000	1,000

TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2015-16

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2012-13	ACTUAL 2013-14	CURRENT YEAR BUDGET 2014-15	ACTUAL AS OF 07/31/15	ESTIMATE FOR THE YEAR 2014-15	TOWN MGT. PROPOSED BUDGET 2015-16	ADOPTED BUDGET 2015-16
110-55-552-520-44000	Rental & Leases - Office Space		600			-	-	-
110-55-552-520-44100	Equipment Rentals	750		2,000	400	400	2,000	2,000
110-55-552-520-45000	Insurance	9,769	9,696	12,000	10,023	10,023	12,000	12,000
110-55-552-520-46000	Repair & Maintenance	5,144	1,129	3,812	-	-	11,800	11,800
110-55-552-520-47000	Printing				103	155	-	-
110-55-552-520-48100	Advertising				93	93	-	-
110-55-552-520-52000	Operating Supplies	-	-	-	-	-	2,475	2,475
110-55-552-520-54200	Memberships, Dues, & Subscription	795	795	795	795	795	795	795
110-55-552-520-82113	Grant - Artists of Palm Beach County	-	-	-	-	-	4,000	4,000
	TOTAL OPERATING EXPENSES	131,025	156,585	196,798	137,959	178,184	240,070	240,070
110-55-552-520-91010	Transfer to General Fund - ILA	169,520	169,516	169,325	141,104	169,325	169,256	169,256
110-55-552-520-91030	Transfer - ILA 2009	4,577	54,795	54,792	45,660	54,792	54,793	54,793
110-55-552-525-91030	Transfer to General Fund - ILA	36,528	36,530	36,530	30,442	36,530	36,530	36,530
	TOTAL DEBT SERVICE	210,625	260,841	260,647	217,206	260,647	260,579	260,579
110-55-552-520-82111	Grant	1,921					-	-
110-55-552-520-96200	Unrealized Gain/Loss on Invest	(355)	-	-	-	-	-	-
110-389.900	Fund Balance Surplus	-	-	-	-	-	38,346	38,346
	TOTAL OTHER EXPENSES	1,566	-	-	-	-	38,346	38,346
	TOTAL CRA EXPENDITURES	343,216	442,921	520,293	407,813	501,954	605,686	605,686
	SURPLUS/(DEFICIT)	41,615	1,785	-	108,984	15,039	-	-

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
EXPENSE DETAIL & ANALYSIS
FISCAL YEAR 2015-16**

Schedule 4

Account #	Account Name	Task, Description, and/or Vendor	Cost
520-19900	Wages Reclassified	15% of the Town Manager, 15% of the Finance Director, 15% of the Assistant to the TM, 5% of the Town Clerk and Deputy Town Clerk, 20% of the Project Manager, and 10% of the Irrigation Tech I	\$ 66,691
		TOTAL PERSONNEL EXPENSES	\$ 66,691
520-31000	Professional Services	Property marketing, networking, and consulting	\$ 15,000
520-31100	Prof. Ser. - Attorney	Town Attorney	10,000
520-34000	Contractual Services	Terracon Services, Inc. landscape maintenance (\$97,105), & Web hosting (\$895)	98,000
520-34901	Administrative Fee	Services provided the CRA by other Town staff members	70,000
520-41200	Postage & Shipping	Miscellaneous items	1,000
520-43000	Utilities	FP&L and Seacoast Utility Authority	12,000
520-43250	Garbage & Trash	SWA Fee	1,000
520-44100	Equipment Rentals	Lift for decorations, etc.	2,000
520-45000	Insurance	Property and Casualty	12,000
520-46000	Repair and Maintenance	Irrigation system repairs (\$1,800), reset of plant materials (\$10,000)	11,800
520-52000	Operating Supplies	Irrigation materials (\$1,200), fertilizer (\$1,275)	2,475
520-54200	Memberships, Dues, & Subscriptions	Florida Redevelopment Association (\$620) State of Florida (\$175)	795
520-82113	Grant - Artists of Palm Beach County	Artists of Palm Beach County - potential building lighting grant	4,000
		TOTAL OPERATING EXPENSES	\$ 240,070

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
PROPOSED INITIATIVES with DETAIL
FISCAL YEAR 2015-16**

Schedule 5

Project Title	Description and Justification	Revenue	Cost
Artists of the Palm Beaches Grant	Artists of Palm Beach County - potential building lighting grant		\$ 4,000
TOTALS FOR INITIATIVES THAT ARE INCLUDED IN THE PROPOSED BUDGET			\$ 4,000
TOTALS FOR INITIATIVES THAT ARE NOT INCLUDED IN THE PROPOSED BUDGET			
COMBINED TOTALS			\$ 4,000