

RESOLUTION NO. 67-08-17

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2017-2018 FISCAL YEAR BUDGET.

WHEREAS, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 263.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2017-2018.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Fiscal Year 2017-2018 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

Section 2. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Board Member Michaud who moved its adoption. The motion was seconded by Board Member Lynch and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
CHAIR MICHAEL O'ROURKE	<u>Absent</u>	_____
VICE-CHAIR KIMBERLY GLAS-CASTRO	<u>/</u>	_____
BOARD MEMBER ERIN FLAHERTY	<u>Absent</u>	_____
BOARD MEMBER ANNE LYNCH	<u>/</u>	_____
BOARD MEMBER ROGER MICHAUD	<u>/</u>	_____
BOARD MEMBER CHRISTIANE FRANCOIS	<u>Absent</u>	_____
BOARD MEMBER RHONDA "JO" BROCKMAN	<u>/</u>	_____

The Community Redevelopment Agency thereupon declared the foregoing Resolution NO. 162-08-17 duly passed and adopted this 2 day of August, 2017.

TOWN OF LAKE PARK, FLORIDA

BY: [Signature]
MICHAEL O'ROURKE
CHAIR

ATTEST:

[Signature]
VIVIAN MENDEZ
AGENCY CLERK



Approved as to form and legal sufficiency:

[Signature]
BY: [Signature]
THOMAS J. BAIRD
AGENCY ATTORNEY

TOWN OF LAKE PARK

PROPOSED BUDGET

COMMUNITY REDEVELOPMENT AGENCY

FISCAL YEAR

October 1, 2017 through September 30, 2018

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)**

BUDGET SUMMARY

FISCAL YEAR 2017-18

Schedule 1

	Actual Expenses 2014-15	Actual Expenses 2015-16	Budget 2016-17	Estimate for the Year 2016-17	Department Proposed 2017-18	Manager Proposed 2017-18	Adopted Budget 2017-18
Revenue	517,033	602,438	750,229	745,353	884,882	884,882	-
Personal Services	63,123	66,442	138,842	136,086	177,591	177,591	-
Operating Expenses	179,798	203,431	294,320	222,221	334,138	415,132	-
Capital Outlay	-	-	50,000	50,000	429,330	29,330	-
Debt Service	205,168	202,334	260,579	260,727	260,579	260,579	-
Non-Operating	194	-	6,488	-	2,250	2,250	-
Total Expenses	448,283	472,207	750,229	669,034	1,203,888	884,882	-
Surplus (Deficit)	68,750	130,231	-	76,318	(319,006)	-	-

2017/18 Increment	\$ 68,345,665
Town Millage	5.3474 \$ 347,198
Palm Beach County Fire/Rescue Millage	3.4581 \$ 224,529
Palm Beach County Millage	4.7815 \$ 310,455
TOTAL	\$ 882,182

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2017-18

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2014-15	ACTUAL 2015-16	CURRENT YEAR BUDGET 2016-17	ACTUAL AS OF 5/31/2017	ESTIMATE FOR THE YEAR 2016-17	THE DEPT. PROPOSED BUDGET BY 2017-18	TOWN MGT. PROPOSED BUDGET 2017-18	ADOPTED BUDGET 2017-18
REVENUES									
110-311.115	Ad Valorem Taxes - County	179,547	210,238	263,667	263,607	257,607	310,455	310,455	
110-361.120	Interest Income - Bus. Dev. Loans	1,218	767	1,000	367	551	1,000	1,000	
110-369.100	Miscellaneous Revenue			-	1,633	1,633	1,700	1,700	
110-369.300	Refund Prior Year Expense	604		-		-	-	-	
110-381.001	Transfer from General Fund	335,664	391,433	485,562	485,562	485,562	571,727	571,727	
	TOTAL REVENUE	517,033	602,438	750,229	751,169	745,353	884,882	884,882	-
EXPENDITURES									
110-55-552-520-19900	Wages Reclassified	62,848	66,442	138,842	90,724	136,086	177,591	177,591	
110-55-552-520-25100	Unemployment Compensation	275	-	-	-	-	-	-	
	TOTAL PERSONNEL EXPENSES	63,123	66,442	138,842	90,724	136,086	177,591	177,591	-
110-55-552-520-31000	Professional Services	-	2,530	55,250	9,745	55,250	68,000	40,000	
110-55-552-520-31100	Professional Services - CRA Attorney	2,394	6,916	10,000	650	975	10,000	10,000	
110-55-552-520-34000	Contractual Services	77,436	76,757	98,000	40,391	60,587	119,943	98,000	
110-55-552-520-34901	Administrative Fee	70,000	70,000	70,000	46,667	70,000	70,000	70,000	
110-55-552-520-34910	Bad Debt Expense	6,182	-	-	-	-	-	-	
110-55-552-520-40000	Travel & Training	-	111	2,000	7,273	10,910	9,000	7,000	
110-55-552-520-41200	Postage & Shipping	-	8	1,000	-	-	1,000	1,000	
110-55-552-520-43000	Utilities	12,213	13,766	12,000	7,562	7,562	12,000	12,000	
110-55-552-520-43250	Garbage & Trash	-	6,541	1,000	538	807	1,000	1,000	
110-55-552-520-44100	Equipment Rentals	400	599	2,000	-	-	2,000	2,000	
110-55-552-520-45000	Insurance	10,023	8,291	12,000	8,329	8,329	10,000	10,000	
110-55-552-520-46000	Repair & Maintenance	159	8,875	11,800	4,545	6,818	11,800	12,300	
110-55-552-520-47000	Printing	103	-	500	-	-	500	500	
110-55-552-520-48000	Promotional Activity	-	-	10,000	-	-	10,000	10,000	
110-55-552-520-48100	Advertising	93	443	5,000	43	65	5,000	5,000	

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2017-18

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2014-15	ACTUAL 2015-16	CURRENT YEAR BUDGET 2016-17	ACTUAL AS OF 5/31/2017	ESTIMATE FOR THE YEAR 2016-17	THE DEPT. PROPOSED BUDGET BY 2017-18	TOWN MGT. PROPOSED BUDGET 2017-18	ADOPTED BUDGET 2017-18
110-55-552-520-48101	Office Supplies	-	-	250	-	-	250	250	-
110-55-552-520-48102	Operating Expenses	-	3,874	250	-	-	250	250	-
110-55-552-520-52000	Operating Supplies	-	-	2,475	-	-	2,475	2,475	-
110-55-552-520-54200	Memberships, Dues, & Subscription	795	795	795	920	920	920	920	-
110-55-552-520-82113	Grant - Artists of Palm Beach County	-	3,925	-	-	-	-	-	-
110-55-552-520-82118	Grants and Incentives	-	-	-	-	-	-	132,437	-
	TOTAL OPERATING EXPENSES	179,798	203,431	294,320	126,663	222,221	334,138	415,132	-
110-55-552-520-63000	Improvements other than buildings	-	-	50,000	-	50,000	429,330	29,330	-
110-55-552-520-64100	Machinery & Equipment	3,295	-	-	-	-	-	-	-
	TOTAL CAPITAL OUTLAY	3,295	-	50,000	-	50,000	429,330	29,330	-
110-55-552-520-91010	Transfer to General Fund - ILA	169,325	169,325	169,256	112,937	169,406	169,256	169,256	-
110-55-552-520-91030	Transfer - ILA 2009	(687)	(3,521)	54,793	36,528	54,792	54,793	54,793	-
110-55-552-525-91030	Transfer to General Fund - ILA	36,530	36,530	36,530	24,353	36,530	36,530	36,530	-
	TOTAL DEBT SERVICE	205,168	202,334	260,579	173,818	260,727	260,579	260,579	-
110-55-552-520-82111	Economic Incentive (BIB)	-	-	-	-	-	2,250	2,250	-
110-55-552-520-96200	Unrealized Gain/Loss on Invest	194	-	-	-	-	-	-	-
110-389,900	Fund Balance Surplus	-	-	6,488	-	-	-	-	-
	TOTAL OTHER EXPENSES	194	-	6,488	-	-	2,250	2,250	-
	TOTAL CRA EXPENDITURES	451,578	472,207	750,229	391,205	669,034	1,203,888	884,882	-
	SURPLUS/(DEFICIT)	65,455	130,231	-	359,964	76,318	(319,006)	-	-

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
EXPENSE DETAIL & ANALYSIS
FISCAL YEAR 2017-18**

Schedule 4

Account #	Account Name	Task, Description, and/or Vendor	Cost
520-19900	Wages Reclassified	25% of the Town Manager, 15% of the Human resources Director, 15% of the Finance Director, 10% of the Assistant to the TM, 10 % of the Grants Writer, 5% of the Town Clerk and the Deputy Town Clerk, 10% of the Public Works Director, 10% the Project Manager, 10% of the Grounds Maintenance Foreman, 10% of the Irrigation Tech 2, 15% of the Community Development Director, 40% of the Special Events Director, 20% of the Special Events Coordinator, and 20% of the Recreation Supervisor.	\$ 177,591
		TOTAL PERSONNEL EXPENSES	\$ 177,591
520-31000	Professional Services	Property marketing, networking, and consulting (\$25,000), designe services 10th and Park (\$15,000), and Park Avenue sidewalk realignment (\$28,000)	\$ 40,000
520-31100	Prof. Ser. - Attorney	Town Attorney	10,000
520-34000	Contractual Services	Terracon Services, Inc. landscape maintenance (\$97,105), Web hosting (\$895), New Website (\$11,943), Town Green Improvements (\$10,000)	98,000
520-34901	Administrative Fee	Services provided the CRA by other Town staff members	70,000
520-40000	Travel & Training	Staff to FRA Conference	7,000
520-41200	Postage & Shipping	Miscellaneous items	1,000
520-43000	Utilities	FP&L and Seacoast Utility Authority	12,000
520-43250	Garbage & Trash	SWA Fee	1,000
520-44100	Equipment Rentals	Lift for decorations, etc.	2,000
520-45000	Insurance	Property and Casualty	10,000
520-46000	Repair and Maintenance	Irrigation system repairs (\$1,800), reset of plant materials (\$10,000), 800 Park Building (\$500)	12,300
520-47000	Printing		500
520-48000	Promotional Activity		10,000
520-48100	Advertising		5,000
520-48101	Office Supplies		250
520-48102	Operating Expenses		250
520-52000	Operating Supplies	Irrigation materials (\$1,200), fertilizer (\$1,275)	2,475
520-54200	Memberships, Dues, & Subscriptions	Florida Redevelopment Association (\$745) State of Florida (\$175)	920
		TOTAL OPERATING EXPENSES	\$ 282,695

LAKE PARK COMMUNITY REDEVELOPMENT AGENCY - ANNUAL BUDGET WORKSHEET
PROPOSED INITIATIVES and FUNDED PRIORITIES

FISCAL YEAR 2017-18

Schedule 5

	Project Title	Description and Justification	Revenue	Cost
1	Town Green Improvements	Sod and hedge replacement at Town Green		\$ 10,000
2	Park Avenue Sidewalk Realignment	Prepare engineering plans for sidewalk realignment on Park Avenue.		\$ 28,000
3	Website Redesign	Upgrade of the Town's official website by Vision Internet for Library sub-site		\$ 11,943
4	10th and Park Avenue Intersection Landscape Plan	Prepare roadway and landscaping plan for intersection improvement (complete streets).		\$ 15,000
5	Park Avenue security cameras	Upgrade the security cameras on Park Avenue. The existing cameras were installed at the end of 2011 and technology has greatly improved resolution and features. The estimated cost includes new recording equipment.		\$ 29,330
6	Tax and other Incentives, and Grants	Incentives and Grants that align for some of the initiatives outlined in the CRA Plan in the various target areas, particularly as it relates to housing initiatives in the CRA in sub-area 2 where housing improvements have been identified. Depending on what (if any) the set aside funds could be, a rehabilitation program can be coordinated. Possible tax incentives / targeted industry tax refund set aside (local contribution) for the redevelopment of the Brownfields site (as a local incentive).		\$ 128,468
7	Parking improvements	Parking improvements on the CRA owned site (761 Foresteria Drive). Moved to the Special Project Fund.		\$ 400,000
		TOTALS	\$ -	\$ 622,741