

RESOLUTION NO. 60-08-19

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2019-2020 FISCAL YEAR BUDGET.

WHEREAS, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 163.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2019-2020.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Fiscal Year 2019-2020 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

Section 2. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Vice-Chair Glas-Castro who moved its adoption. The motion was seconded by Board Member Flaherty and upon being put to a roll call vote, the vote was as follows:

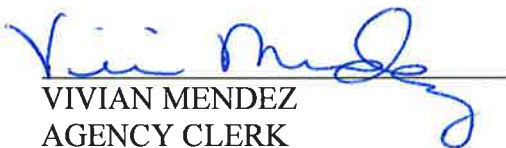
	AYE	NAY
CHAIR MICHAEL O'ROURKE	<u> / </u>	<u> </u>
VICE-CHAIR KIMBERLY GLAS-CASTRO	<u> / </u>	<u> </u>
BOARD MEMBER ERIN FLAHERTY	<u> / </u>	<u> </u>
BOARD MEMBER JOHN LINDEN	<u> / </u>	<u> </u>
BOARD MEMBER ROGER MICHAUD	<u> / </u>	<u> </u>
BOARD MEMBER CHRISTIANE FRANCOIS	<u> / </u>	<u> </u>
BOARD MEMBER RHONDA "JO" BROCKMAN	<u> / </u>	<u> </u>

The Community Redevelopment Agency thereupon declared the foregoing Resolution NO. 60-08-19 duly passed and adopted this 21 day of August, 2019.

TOWN OF LAKE PARK, FLORIDA

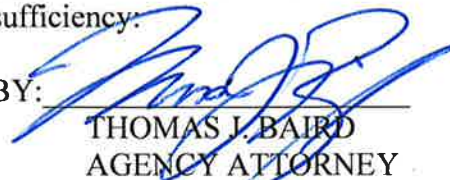
BY: 
MICHAEL O'ROURKE
CHAIR

ATTEST:


VIVIAN MENDEZ
AGENCY CLERK



Approved as to form and legal sufficiency:

BY: 
THOMAS J. BAIRD
AGENCY ATTORNEY

Itemized Budget Version For Year 2020 - 1 / Exp Accts / Accts Matching: 110*

1

G/L Account	Description	2018 Actual	2019 Budget	2019 YTD+Enc	2020 Budget	Notes
110-115,999	Suspense	0.00	0.00	0.00	0.00	
110-166.900	Equipment & Vehicles	0.00	0.00	0.00	0.00	
110-167.900	Accum Deprec - Equipment	0.00	0.00	0.00	0.00	
110-55-552-520-19900	Wages reclassified	176,605.00	170,183.00	170,183.00	193,237.00	
110-55-552-520-31000	Professional Services	14,500.00	55,000.00	0.00	55,000.00	
	30 Marketing and Branding Campaign				55,000.00	
110-55-552-520-31100	Professional Svc - Town Attorney	4,075.00	10,000.00	4,125.00	3,500.00	
110-55-552-520-34000	Contractual Services	94,704.04	179,170.00	141,906.22	133,105.00	
	10 Terracon Landscape Maintenance Services				97,105.00	
	30 Terracon Services Tree Planting				10,000.00	
	40 Pole Mounts Decorative Lighting, bows, lights etc.				6,000.00	
110-55-552-520-34010	Contract PBC Sheriff	0.00	0.00	0.00	112,400.00	
110-55-552-520-34901	Administrative Fee	69,999.96	73,000.00	42,583.00	73,000.00	
110-55-552-520-40000	Travel & Training	469.00	5,500.00	3,793.00	4,500.00	
110-55-552-520-41200	Postage & Shipping	1.85	1,000.00	7.60	182.00	
110-55-552-520-43000	Utilities	13,252.90	12,000.00	11,065.68	12,000.00	
110-55-552-520-44100	Equipment Rentals	604.59	2,000.00	1,044.00	1,500.00	
110-55-552-520-45000	Insurance	8,308.00	10,000.00	8,308.00	10,000.00	
	10 Public Official Liability				10,000.00	
110-55-552-520-46000	Repair and Maintenance	0.00	12,300.00	3,474.15	6,000.00	
110-55-552-520-47000	Printing	0.00	500.00	0.00	100.00	
110-55-552-520-48100	Advertising	0.00	4,425.00	1,850.00	4,732.00	

Itemized Budget Version For Year 2020 - 1 / Exp Accts / Accts Matching: 110*

1

G/L Account	Description	2018 Actual	2019 Budget	2019 YTD+Enc	2020 Budget	Notes
110-55-552-520-48101	Office Supplies	0.00	250.00	0.00	250.00	
110-55-552-520-52000	Operating Expenses	203.51	2,475.00	66.00	100.00	
110-55-552-520-54200	Memberships, Dues, & Subscriptions	920.00	1,630.00	350.00	1,120.00	
10 Special District Renewal Fee					175.00	
20 Special District Annual Fee					75.00	
30 Florida Redevelopment Association					870.00	
110-55-552-520-82111	Grant - Business Development	0.00	175,000.00	31,379.93	175,000.00	
10 Grant Agreement Dedicated IT					100,000.00	
20 Business Development Grants					75,000.00	
110-55-552-520-82118	Grants and Incentives	75,242.97	54,757.03	83,133.13	25,000.00	
110-55-552-520-82200	Revolving Loan Program	0.00	0.00	0.00	154,770.00	
10 Loan Incentive for New Development					154,770.00	
110-55-552-520-91001	Transfer to General Fund	0.00	0.00	0.00	0.00	
110-55-552-520-91010	Transfer to Gen Fund - ILA 2008	169,182.96	169,183.00	0.00	171,221.00	
110-55-552-520-91030	Transfer to Gen Fund - ILA 2009	0.00	91,321.00	0.00	89,590.00	
110-55-552-525-64100	Machinery & Equipment	0.00	0.00	0.00	0.00	
** TOTALS **		628,069.78	3,029,694.03	503,268.71	1,206,307.00	

Itemized Budget Version For Year 2020 - 1 / Rev Accts / Accts Matching: 110*

1

G/L Account	Description	2018 Actual	2019 Budget	2019 YTD+Enc	2020 Budget	Notes
110-311,115	Ad Valorem Taxes - County	307,994.00	351,385.00	351,385.00	423,201.00	
110-361,100	Interest Earnings	0.00	0.00	0.00	0.00	
110-381,001	Transfer from General Fund	571,727.00	647,102.00	647,102.00	783,106.00	
110-381,115	Transfer from General Fund - ILA	0.00	0.00	0.00	0.00	
110-399,999	Balance Brought Forward	0.00	0.00	0.00	0.00	
	** TOTALS **	879,721.00	998,487.00	998,487.00	1,206,307.00	